

LETTER OF BUDGET TRANSMITTAL

Date: January 29, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for SAND CREEK METROPOLITAN DISTRICT in Adams and Denver Counties, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 1, 2023. If there are any questions on the budget, please contact:

Mike Serra III
100 Saint Paul Street, Suite 300
Denver, Colorado 80206
(303) 371-9000

I, Mike Serra III, as Secretary to the Board of the Sand Creek Metropolitan District, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: 
Secretary

**RESOLUTION
TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
SAND CREEK METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SAND CREEK METROPOLITAN DISTRICT, ADAMS AND DENVER COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the Sand Creek Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 1, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$2,354,335; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$6,384,504; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessors is as follows:

Adams County:	\$336,768,140
Adams County (Bond):	\$1,006,180
City and County of Denver:	\$55,621,100
City and County of Denver (Debt Only):	\$26,637,710

WHEREAS, at elections held on December 7, 1995, December 5, 1996, December 3, 1998, and December 7, 2000, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SAND CREEK METROPOLITAN DISTRICT OF ADAMS AND DENVER COUNTIES, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Sand Creek Metropolitan District for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 6.000 mills (for each of the following jurisdictions: Denver and Adams) upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of

the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 15.200 mills (for each of the following jurisdictions: Denver, Denver Debt, Adams and Adams Debt) upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.


Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of Adams County and the Assessment Division of the City and County of Denver, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Adams County and the Assessment Division of the City and County of Denver, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 1st day of December, 2023.

SAND CREEK METROPOLITAN
DISTRICT



President

ATTEST:



Secretary

**SAND CREEK METROPOLITAN DISTRICT
2024 BUDGET MESSAGE**

DISTRICT SERVICES:

The District provides potable and reuse water and sanitary sewer, street, safety protection and traffic control, transportation, park and recreation, mosquito control services, programs, and facilities to the landowners and residents both within and without the District boundaries. The District's service area is located partially in Adams County and partially in the City and County of Denver.

BASIS OF ACCOUNTING:

The basis of accounting utilized in the preparation of the 2024 budget for the District is the modified accrual method. The District's 2024 budget includes projected revenues and expenditures for its general fund, capital projects fund and debt service fund. The District reports its financial status in conformance with Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments."

IMPORTANT FEATURES OF THE BUDGET:

The 2024 budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitations.

1. General Fund. The 2024 budget includes expenditures for administrative costs, insurance, landscape maintenance and services, water and utilities, occupancy costs, professional and other fees and other miscellaneous costs. Revenues are generated from a 6.0 mill operating levy and specific ownership taxes distributed to the District as a result of the imposition of the mill levy. Revenues are also received from lake fees, landscape maintenance and IGA reimbursements, lien recoveries, interest, sub-lease revenues and amortized tenant improvement cost reimbursements.

2. Debt Service Fund. The 2024 budget reflects the amount needed by the District to make interest and principal payments on the bonds issued in prior years. The District's debt mill levy for 2023 to be collected in 2024 is 15.2 mills for property within the District and 15.2 mills for the debt only portion of the District. The 2024 debt service mill levy, in combination with specific ownership taxes and interest income will be sufficient to pay all debt service while maintaining adequate cash reserves to mitigate unanticipated revenue shortfalls.

3. Capital Projects Fund. The District will focus on construction of street and utility improvements, landscaping, detention pond, sidewalks, drainage and street safety improvements related to the Denver 60 project in 2024. A new bond issuance expected to be issued, existing cash, reimbursements from other governmental entities and third-party developers will be used to fund these projects.

SAND CREEK METROPOLITAN DISTRICT
2024 ADOPTED BUDGET
GENERAL FUND
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2022	2023	2024
	ACTUAL	ESTIMATED	ADOPTED
Revenues			
Property taxes	\$ 1,580,324	\$ 1,608,043	\$ 2,354,335
Specific ownership taxes	112,517	58,892	118,100
Reimbursements	885,015	44,979	2,300,000
Contract revenue	22,365	22,365	35,524
Miscellaneous	-	14,750	-
Rental income	206,748	268,152	234,000
Interest	7,406	56,266	4,000
Total revenues	2,814,375	2,073,447	5,045,959
Expenditures			
Accounting and audit	36,505	77,910	60,000
Administrative	-	-	62,000
County treasurer fees	22,548	22,460	35,315
Insurance	13,781	19,540	16,000
Landscape maintenance	910,949	1,063,055	1,144,000
Legal	20,819	30,430	20,000
Management fees	94,160	101,648	400,000
Miscellaneous	3,090	45,240	11,000
Office lease	246,479	254,318	241,000
Repairs and maintenance	217,186	48,438	200,000
Liens and rebates	90,540	-	13,600
Utilities	451,914	327,508	490,500
Total expenditures	2,107,971	1,990,547	2,693,415
Excess of revenues over expenditures	706,404	82,900	2,352,544
Other financing uses			
Transfer to other fund	-	-	(2,300,000)
Other financing uses	-	-	(2,300,000)
Net change in fund balance	706,404	82,900	52,544
Fund balance - beginning of year	1,830,095	2,536,499	2,619,399
Fund balance - end of year	\$ 2,536,499	\$ 2,619,399	\$ 2,671,943

**SAND CREEK METROPOLITAN DISTRICT
2024 ADOPTED BUDGET
DEBT SERVICE FUND
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2022	2023	2024
	ACTUAL	ESTIMATED	ADOPTED
Revenues			
Property taxes	\$ 5,007,107	\$ 5,158,141	\$ 6,384,504
Specific ownership taxes	354,352	215,126	372,100
Interest	3,049	81,088	20,000
Total revenues	5,364,508	5,454,355	6,776,604
Expenditures			
County treasurer fees	70,020	70,441	95,768
Bond principal	2,655,000	2,755,000	2,865,000
Bond interest	2,592,606	2,875,610	3,485,271
Bond issuance costs	-	14,760	395,310
Paying agent and cash management fees	2,695	2,365	-
Management fees	-	5,643	80,000
Miscellaneous	21,413	-	-
Property tax rebates	84,648	84,641	-
Total expenditures	5,426,382	5,808,460	6,921,349
Excess of expenditures over revenues	(61,874)	(354,105)	(144,745)
Other financing sources (uses)			
Bond proceeds	-	-	17,410,067
Transfer to other fund	-	-	(17,000,000)
Other financing sources (uses)	-	-	410,067
Net change in fund balance	(61,874)	(354,105)	265,322
Fund balance - beginning of year	1,320,541	1,258,667	904,562
Fund balance - end of year	\$ 1,258,667	\$ 904,562	\$ 1,169,884

**SAND CREEK METROPOLITAN DISTRICT
2024 ADOPTED BUDGET
CAPITAL PROJECTS FUND
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2022</u> <u>ACTUAL</u>	<u>2023</u> <u>ESTIMATED</u>	<u>2024</u> <u>ADOPTED</u>
Revenues			
Interest	\$ 32,338	\$ 355,190	\$ 400,000
Total revenues	<u>32,338</u>	<u>355,190</u>	<u>400,000</u>
Expenditures			
General			
Contract services	2,814	-	-
Repairs and maintenance	595,952	-	-
Debt Service			
Bond issuance costs	-	363,407	-
Capital outlay			
Management fees	175,906	256,979	350,000
Professional services	178,763	78,303	150,000
Infrastructure	3,352,714	10,621,881	20,325,000
Total expenditures	<u>4,306,149</u>	<u>11,320,570</u>	<u>20,825,000</u>
Excess of expenditures over revenues	<u>(4,273,811)</u>	<u>(10,965,380)</u>	<u>(20,425,000)</u>
Other financing sources			
Bond proceeds	-	10,000,000	-
Transfer from other funds	-	-	19,300,000
Other financing sources	<u>-</u>	<u>10,000,000</u>	<u>19,300,000</u>
Net change in fund balance	(4,273,811)	(965,380)	(1,125,000)
Fund balance - beginning of year	11,013,167	6,739,356	5,773,976
Fund balance - end of year	<u>\$ 6,739,356</u>	<u>\$ 5,773,976</u>	<u>\$ 4,648,976</u>

**CERTIFICATION OF TAX LEVIES
FOR NON-SCHOOL GOVERNMENTS**

TO: COUNTY COMMISSIONERS OF ADAMS COUNTY, COLORADO

On behalf of the SAND CREEK METROPOLITAN DISTRICT
the BOARD OF DIRECTORS
of the SAND CREEK METROPOLITAN DISTRICT

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 336,768,140

(GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 336,768,140

(NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: January 3, 2024

for budget/fiscal year **2024**.

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	6.000 mills	\$ 2,020,609
2. <Minus> Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction	< 0.000 > mills	< \$ -0- >
SUBTOTAL FOR GENERAL OPERATING:	6.000 mills	\$ 2,020,609
3. General Obligation Bonds and Interest	15.200 mills	\$ 5,118,876
4. Contractual Obligations	0.000 mills	\$ -0-
5. Capital Expenditures	0.000 mills	\$ -0-
6. Refunds/Abatements	0.000 mills	\$ -0-
7. Other	0.000 mills	\$ -0-
TOTAL	21.200 mills	\$ 7,139,485

Contact Person: Ryan Stachelski, District Manager
Daytime Telephone: 303-371-9000

Signed: Ryan Stachelski
Title: District Manager

**CERTIFICATION OF TAX LEVIES
FOR NON-SCHOOL GOVERNMENTS**

TO: COUNTY COMMISSIONERS OF ADAMS COUNTY, COLORADO

On behalf of the SAND CREEK METROPOLITAN DISTRICT - BOND
the BOARD OF DIRECTORS
of the SAND CREEK METROPOLITAN DISTRICT - BOND

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 1,006,180

(GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 1,006,180

(NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: January 3, 2024

for budget/fiscal year **2024**.

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	0.000 mills	\$ -0-
2. <Minus> Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction	< 0.000 > mills	< \$ -0- >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest	15.200 mills	\$ 15,294
4. Contractual Obligations	0.000 mills	\$ -0-
5. Capital Expenditures	0.000 mills	\$ -0-
6. Refunds/Abatements	0.000 mills	\$ -0-
7. Other	0.000 mills	\$ -0-
TOTAL	15.200 mills	\$ 15,294

Contact Person: Ryan Stachelski, District Manager
Daytime Telephone: 303-371-9000

Signed: Ryan Stachelski
Title: District Manager

**CERTIFICATION OF TAX LEVIES
FOR NON-SCHOOL GOVERNMENTS**

TO: COUNTY COMMISSIONERS OF CITY AND COUNTY OF DENVER, COLORADO

On behalf of the SAND CREEK METROPOLITAN DISTRICT

the BOARD OF DIRECTORS

of the SAND CREEK METROPOLITAN DISTRICT

Hereby officially certifies the following mills to be levied against the taxing entity’s GROSS assessed valuation of:

\$ 55,621,100

(GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity’s total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$55,621,100

(NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: January 3, 2024

for budget/fiscal year **2024**.

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	6.000 mills	\$ 333,726
2. <Minus> Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction	< 0.000 > mills	< \$ -0- >
SUBTOTAL FOR GENERAL OPERATING:	6.000 mills	\$ 333,726
3. General Obligation Bonds and Interest	15.200 mills	\$ 845,441
4. Contractual Obligations	0.000 mills	\$ -0-
5. Capital Expenditures	0.000 mills	\$ -0-
6. Refunds/Abatements	0.000 mills	\$ -0-
7. Other	0.000 mills	\$ -0-
TOTAL	21.200 mills	\$ 1,179,167

Contact Person: Ryan Stachelski, District Manager
Daytime Telephone: 303-371-9000

Signed: Ryan Stachelski
Title: District Manager

Based on prior electoral approval, the property tax revenue IS NOT subject to statutory limitations imposed by Section 29-1-301, C.R.S. or limitations imposed by Article X, Section 20 of the Colorado Constitution.

**CERTIFICATION OF TAX LEVIES
FOR NON-SCHOOL GOVERNMENTS**

TO: COUNTY COMMISSIONERS OF CITY AND COUNTY OF DENVER, COLORADO

On behalf of the **SAND CREEK METROPOLITAN DISTRICT – DEBT ONLY**
the **BOARD OF DIRECTORS**
of the **SAND CREEK METROPOLITAN DISTRICT – DEBT ONLY**

Hereby officially certifies the following mills to be levied against the taxing entity’s GROSS assessed valuation of:

\$ 26,637,710

(GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity’s total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 26,637,710

(NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: January 3, 2024 for budget/fiscal year **2024.**

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	0.000 mills	\$ -0-
2. <Minus> Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction	< 0.000 > mills	< \$ -0- >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest	15.200 mills	\$ 404,893
4. Contractual Obligations	0.000 mills	\$ -0-
5. Capital Expenditures	0.000 mills	\$ -0-
6. Refunds/Abatements	0.000 mills	\$ -0-
7. Other	0.000 mills	\$ -0-
TOTAL	15.200 mills	\$ 404,893

Contact Person: Ryan Stachelski, District Manager
Daytime Telephone: 303-371-9000

Signed: Ryan Stachelski
Title: District Manager

Based on prior electoral approval, the property tax revenue IS NOT subject to statutory limitations imposed by Section 29-1-301, C.R.S. or limitations imposed by Article X, Section 20 of the Colorado Constitution.

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603, C.R.S.).

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

The Bond Resolutions require that the combined mill levy for all issues shall be set not to exceed 42.500 mills. To the extent 42.500 mills generates less than the dollars necessary to make payments on issues as listed below, all debt then shall be paid pro rata based upon the amounts due on a given payment date to the extent additional revenues are available. The mill levy and revenue for each certification is as follows:

	Denver County	Denver – Debt Only	Adams County	Adams – Debt Only
Mill Levy	15.200 mills	15.200 mills	15.200 mills	15.200 mills
Revenue	\$845,441	\$404,893	\$5,118,876	\$15,294

1.	Purpose of Issue:	Refunding of a portion of Series 2003 Bonds
	Series:	General Obligation Limited Tax Refunding Bonds, Series 2012A
	Date of Issue:	June 2012
	Coupon Rate:	3.750% on Term Bonds due December 1, 2026 4.000% on Term Bonds due annually December 1, 2027 – December 1, 2029
	Maturity Date:	December 1, 2029
2.	Purpose of Issue:	Refunding of a portion of Series 2003 Bonds and a portion of Series 2004 Bonds
	Series:	General Obligation Limited Tax Refunding and Improvement Bonds, Series 2012B
	Date of Issue:	June 2012
	Coupon Rate:	3.750% on Term Bonds due December, 2026 4.000% on Term Bonds due December, 2027 4.375% on Term Bonds due December, 2040
	Maturity Date:	December 1, 2040
3.	Purpose of Issue:	Refunding of certain Series 2003 Bonds
	Series:	General Obligation Limited Tax Refunding Bonds 2013A
	Date of Issue:	February 27, 2013
	Coupon Rate:	See below
	Maturity Date:	3.125% on Term Bonds due December 1, 2029 4.000% on Term Bonds due annually December 1, 2030 – December 1, 2031
4.	Purpose of Issue:	Refunding of certain Series 2003 and Series 2004 Bonds
	Series:	General Obligation Limited Tax Refunding Bonds 2013B
	Date of Issue:	February 27, 2013
	Coupon Rate:	See below

	Maturity Date:	3.000% on Term Bonds due annually December 1, 2027 – December 1, 2028 3.125% on Term Bonds due December 1, 2029 4.000% on Term Bonds due annually December 1, 2030 – December 1, 2031
5.	Purpose of Issue:	Refunding of certain Series 2003 and Series 2004 Bonds
	Series:	General Obligation Limited Tax Refunding Bonds 2014A
	Date of Issue:	February 13, 2014
	Coupon Rate:	See below
	Maturity Date:	4.000% on Term Bonds due annually December 1, 2021 – December 1, 2025 5.000% on Term Bonds due annually December 1, 2026 – December 1, 2031
6.	Purpose of Issue:	Refunding of certain Series 2004 Bonds.
	Series:	General Obligation Limited Tax Improvement Bonds 2014B
	Date of Issue:	February 13, 2014
	Coupon Rate:	See below
	Maturity Date:	5.000% on Term Bonds due annually December 1, 2032 – December 1, 2034 5.000% on Term Bonds due December 1, 2040
7.	Purpose of Issue:	Finance a portion of the group of infrastructure projects needed to continue planned vertical construction projects within the District.
	Series:	General Obligation Limited Tax Refunding Bonds 2015A
	Date of Issue:	December 8, 2015
	Coupon Rate:	See below
	Maturity Date:	4.000% on Term Bonds due annually December 1, 2028 – December 1, 2031
8.	Purpose of Issue:	Refunding of certain Series 2006 Bonds.
	Series:	General Obligation Limited Tax Refunding Bonds 2015B
	Date of Issue:	December 8, 2015
	Coupon Rate:	See below
	Maturity Date:	3.000% on Term Bonds due annually December 1, 2021 – December 1, 2022 4.000% on Term Bonds due annually December 1, 2023 – December 1, 2031
9.	Purpose of Issue:	Finance projects.
	Series:	General Obligation Limited Tax Bonds, 2017
	Date of Issue:	December 5, 2017
	Coupon Rate:	4.000% on Term Bonds due annually December 1, 2032 – December 1, 2040
	Maturity Date:	December 1, 2040
10.	Purpose of Issue:	Refunding of certain Series 2010A Bonds.
	Series:	General Obligation Limited Tax Refunding Bonds 2020A
	Date of Issue:	October 20, 2020
	Coupon Rate:	See below
	Maturity Date:	2.000% on Term Bonds due December 1, 2021 4.000% on Term Bonds due annually December 1, 2022 – December 1, 2025

11.	Purpose of Issue:	Refunding of certain Series 2010B Bonds. A portion of the net proceeds are expected to be used to finance projects.
	Series:	General Obligation Limited Tax Refunding Bonds 2020B
	Date of Issue:	October 20, 2020
	Coupon Rate:	See below
	Maturity Date:	4.000% on Term Bonds due annually December 1, 2026 – December 1, 2031 4.000% on Term Bonds due December 1, 2035 4.000% on Term Bonds due December 1, 2040
12.	Purpose of Issue:	Finance a group of infrastructure projects needed support planned vertical construction projects within the District.
	Series:	General Obligation Limited Tax Improvement Bonds 2023
	Date of Issue:	January 19, 2023
	Coupon Rate:	See Below
	Maturity Date:	5.000% on Term Bonds due December 1, 2032 4.000% on Term Bonds due December 1, 2038
13.	Purpose of Issue:	Finance a group of infrastructure projects needed support planned vertical construction projects within the District.
	Series:	General Obligation Limited Tax Improvement Bonds 2024
	Date of Issue:	TBD
	Coupon Rate:	5.000%
	Maturity Date:	5.000% on Term Bonds due December 1, 2025 - 2040